

INSURANCE CONFIRMATION

We, the undersigned Amlin Insurance S.E., established at Rotterdam (The Netherlands), have insured subject to all terms and conditions of policy no. MAN051130

1. **Name assured:** **Lion Shipping & Chartering Ltd., Romania**
2. **Subject matter:** The following contractual and legal liabilities:
 - 1) Physical loss of or damage to cargo;
 - 2) Physical loss of or damage to third party property;
 - 3) Illness, bodily injury or death of any third party;
3. **General limit of cover:** € 1,500,000.00 but sub-limited in respect of particular types of coverage.
4. **Territory:** Worldwide
5. **Period of insurance:** 05-03-2018 until 05-03-2019

In case of discrepancy between the wording of this insurance confirmation and the policy under no. MAN051130, only the wording of the latter shall be applicable.

Dated at Rotterdam, 08-03-2018

100% Amlin Insurance S.E.

Amlin Insurance SE
P.O. Box 30152
3001 DD Rotterdam
The Netherlands