

INSURANCE CONFIRMATION


We, the undersigned MS Amlin Marine N.V. on behalf of MS Amlin Insurance S.E., established at Rotterdam (The Netherlands), have insured subject to all terms and conditions of policy 340000590

1. **Name assured:** **Lion Shipping & Chartering Ltd., Romania**
2. **Subject matter:** The following contractual and legal liabilities:
 - 1) Physical loss of or damage to cargo;
 - 2) Physical loss of or damage to third party property;
 - 3) Illness, bodily injury or death of any third party;
3. **General limit of cover:** € 1,500,000.00 but sub-limited in respect of particular types of coverage.
4. **Territory:** Worldwide
5. **Period of insurance:** 05-03-2021 until 05-03-2022

In case of discrepancy between the wording of this insurance confirmation and policy 340000590, only the wording of the latter shall be applicable.

Dated at Rotterdam, 16-03-2021

100% MS Amlin Marine N.V. on behalf of MS Amlin Insurance S.E.

DocuSigned by:

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Eric Buur